



MAHARASHTRA SCOOTERS LTD.

CIN-L35912MH1975PLC018376
Regd. Office : C/o Bajaj Auto Limited,
Mumbai-Pune Road, Akurdi, Pune 411 035 (India)
Phone : 020-27472851, Fax : 020-27472764
Website : www.mahascooters.com

MSL:SH:SE:

24 July 2019

Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring P.J.Tower, Dalal Street, MUMBAI 400 001 https://listing.bseindia.com	Corporate Listing Department National Stock Exchange of India Ltd. Plot No.C/1, C Block Bandra – Kurla Complex, Bandra (East) MUMBAI 400 051 https://connect2nse.com/LISTING
BSE Scrip Code No. 500266	NSE Scrip Symbol: MAHSCOOTER

Sub: **Submission of Unaudited Financial Results for the quarter ended 30 June 2019**

Dear Sir,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:-

- Standalone Unaudited Financial Results for the quarter ended 30 June 2019; and
- Limited Review Report of the Statutory Auditors on the Unaudited Financial Results for the period aforesaid.

The Unaudited Financial Results aforesaid were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today i.e. 24 July 2019, which concluded at 12.10 p.m.

Kindly take the above on records.

Thanking you,

Yours truly,
For Maharashtra Scooters Limited


N.S. Kulkarni
Company Secretary

Enc: As above.



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E-mail: investors_msl@bajajauto.co.in

Phone: 020-27406564

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2019

(Rs.in Lakh)

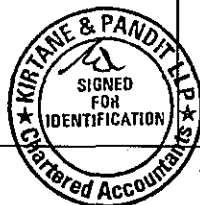
Sr. No.	Particulars	Quarter ended			Year ended 31-03-2019 (Audited)
		30-06-2019 (Unaudited)	31-03-2019 (Audited)	30-06-2018 (Unaudited)	
1.	Revenue from Operations				
	(a) Gross sales	137	337	311	1443
	(b) Other operating revenue	3	3	2	7
	Total revenue from operations	140	340	313	1450
2.	Other Income	407	406	362	8143
3.	Total income (1+2)	547	746	675	9593
4.	Expenses:				
	(a) Cost of raw material consumed	109	135	190	779
	(b) Changes in inventories of finished goods and work-in-progress	(75)	53	(52)	(11)
	(c) Employees benefits expense	214	208	211	822
	(d) Finance costs	-	-	-	-
	(e) Depreciation and amortisation	43	43	33	155
	(f) Other expenses	84	98	85	408
	Total expenses	375	537	467	2153
5.	Profit before Tax (3-4)	172	209	208	7440
6.	Tax expense				
	(a) Current Tax	38	55	43	293
	(b) MAT credit entitlement	(36)	(41)	(41)	(260)
	(c) Deferred tax	1	60	3	60
	(d) Tax (credit)/debit pertaining to earlier years	-	67	-	67
	Total tax expense	3	141	5	160
7.	Profit for the period (5-6)	169	68	203	7280
8.	Other comprehensive income, net of tax				
	(a) Items that will not be reclassified to profit or loss	159367	107508	122857	307056
	(b) Items that will be reclassified to profit or loss	-	5	-	5
	Total other comprehensive income, net of tax	159367	107513	122857	307061
9.	Total comprehensive income (7+8)	159536	107581	123060	314341
10.	Paid-up Equity Share Capital (Face Value of Rs.10 each)	1143	1143	1143	1143
11.	Other equity				1131179
12.	Basic and diluted Earnings Per Share (EPS) (not annualised) Rs.	1.48	0.60	1.78	63.70

Notes:

1. Segment-wise revenue, results and capital employed

(Rs.in Lakh)

Sr. No.	Particulars	Quarter ended			Year ended 31-03-2019 (Audited)
		30-06-2019 (Unaudited)	31-03-2019 (Audited)	30-06-2018 (Unaudited)	
1	Segment revenue				
	Manufacturing	140	341	335	1546
	Investments	404	386	340	7729
	Unallocable	3	19	-	318
	Total	547	746	675	9593
2	Segment profit before tax and finance costs				
	Manufacturing	(234)	(195)	(131)	(603)
	Investments	403	385	339	7725
	Unallocable	3	19	-	318
	Total	172	209	208	7440
	Less: Finance costs	-	-	-	-
	Total profit before tax	172	209	208	7440



Contd...2



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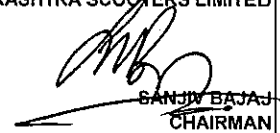
Segment-wise revenue, results and capital employed (Contd....)

(Rs.in Lakh)

Sr. No.	Particulars	Quarter ended			Year ended 31-03-2019 (Audited)
		30-06-2019 (Unaudited)	31-03-2019 (Audited)	30-06-2018 (Unaudited)	
3	Capital employed				
	Segment assets				
	Manufacturing	2526	2672	2601	2672
	Investments	1349172	1168457	957886	1168457
	Unallocable	1183	1172	1227	1172
	Sub-total	1352881	1172301	961714	1172301
	Segment liabilities				
	Manufacturing	1437	1404	1893	1404
	Investments	-	-	-	-
	Unallocable	59586	38576	14234	38576
	Sub-total	61023	39980	16127	39980
	Capital employed				
	Manufacturing	1089	1268	708	1268
	Investments	1349172	1168457	957886	1168457
	Unallocable	(58403)	(37404)	(13007)	(37404)
	Total	1291858	1132321	945587	1132321

- Figures for previous year / period have been regrouped wherever necessary.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 24 July 2019 and subjected to a limited review by the statutory auditors.

By order of the Board
 For MAHARASHTRA SCOOTERS LIMITED


 SANJAY BAJAJ
 CHAIRMAN

Pune-411 035
 24 July 2019



AGM

KIRTANE & PANDIT LLP

INDEPENDENT REVIEW REPORT FOR THE QUARTER ENDED JUNE 30, 2019 FINANCIAL RESULTS

To the Board of Directors of
Maharashtra Scooters Limited

1. We have reviewed the accompanying statement of unaudited financial results of Maharashtra Scooters Limited (the "Company") for the period ended June 30, 2019 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized



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Kirtane & Pandit LLP - Chartered Accountants

Pune | Mumbai | Nashik | Bangaluru | Hyderabad

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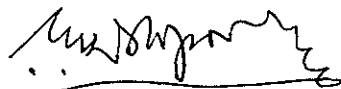
www.kirtanepandit.com | Email : kpca@kirtanepandit.com

accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP

Chartered Accountants

Firm Registration No.105215W/W100057

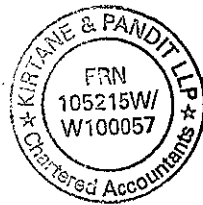


Suhas Deshpande

Partner

Membership No.: 031787

UDIN 19031787AAAAAK7103



Pune, July24, 2019